

ETHICAL INVESTMENT & BANKING POLICY

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Chief Financial Officer

Version Control:

Owner	Chief Financial Officer
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Appendix G – ETHICAL INVESTMENT & BANKING POLICY

Swansea University is committed to achieving zero carbon emissions by 2040 as defined in the [Swansea University Sustainability Strategy 2021-25](#) and have committed to carbon neutrality in buildings by 2035.

The University will ensure all investment decisions are made responsibly, balancing between maximising growth, balancing risk, and investing in an ethical manner.

The University will not knowingly invest directly, or indirectly in organisations who are primarily involved in or derive a significant amount of their turnover (i.e. more than 10% of turnover) from fossil fuel extraction, fossil fuel production, the tobacco industry and arms trading.

The University will not invest in organisations whose activities are inconsistent with the values of the University, and specifically, organisations whose values do not reflect those of the University regarding environmental, social and governance (ESG) and humanitarian concern.

The table below sets out the areas of concern for the University under ESG.

Environmental	Social	Governance
<i>Impact on Environment</i> <ul style="list-style-type: none"> • Climate risk • Carbon emissions • Pollution • Sustainability • Energy efficiency • Deforestation • Environmental damage 	<i>Impact on People</i> <ul style="list-style-type: none"> • Human Rights • Discrimination • Slavery • Child Labour • Diversity • Health & safety 	<i>Impact of Leadership</i> <ul style="list-style-type: none"> • Bribery & corruption • Transparency • Board diversity • Executive pay

The Chief Financial Officer is responsible for maintaining annually a list of investments made or held throughout the previous academic year. This list will be presented to the FSC in the November following the end of the academic year and in the interests of transparency will be published on the University website.

Any member of the University (staff, students and alumni) may make representations to the University with respect to specific investments that they regard as being contrary to the University's values or objectives. Such representation should be made in writing (or via e mail) to the Chief Financial Officer setting out an evidential based case. The Chief Financial Officer will present such cases to the FSC for consideration.